

PRESS RELEASE

ROSETTANET AUTOMATED PROCESSING OF CUSTOMS DECLARATIONS IMPROVE EFFICIENCY OF SUPPLY CHAINS IN SHANGHAI

Shanghai E & P International, Inc. led the completion of first implementation of RosettaNet E-Customs project in Shanghai

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Shanghai E&P International, Inc. (E&P) and several industry companies have completed the first RosettaNet E-Customs project in Shanghai. This project was initiated in July 2006 following a Memorandum of Understanding signed between RosettaNet Global and E&P to promote the use of RosettaNet e-business standards to the manufacturing and logistics companies in Shanghai.

The project uses RosettaNet Partner Interface Process (PIP 3B18 and PIP3B3) also involved Intel and five logistics providers such as DHL, KWE and FedEx. Using RosettaNet standards, Intel sends electronics shipping information such as packing list, bill of lading and commercial invoice from Intel's computer system directly to E&P computer systems. Previously, this information was sent manually through fax or e-mail. This is a time-consuming process and frequently resulting in errors.

"There are definite benefits to clearing products through customs more quickly. Intel ships more than three thousands shipments per month out of Shanghai. Through RosettaNet automated e-customs, Intel is expected to reduce cost per customs declaration transaction by **30%**, shorten export documentation time by **50%** and most importantly, significantly improve shipment lead time and response time to our customers" said Mr. KS Teoh, Transportation Manager, Intel Shanghai.

"We are extremely pleased that E&P and Intel have taken the leadership to adopt RosettaNet standards for e-Customs declaration. We believe that, the usage of common standards such RosettaNet will bring fruitful results in improving global supply chain not only to the high-tech industry but also to other industries as well" said Mr. Herman Stiphout, President of RosettaNet.

"E&P appreciates the cooperation with RosettaNet and would like to introduce RosettaNets advanced and efficient e-business standard language to its customers in China with expectation to improve the quality and efficiency of information transmission in Supply Chain Management. Taking Intel as an example (who is significantly benefit from the 3B18&3B3 project now) , E&P will demonstrate its capability to reinforce its smart, stable and effective system

application, and share the successful experiences from this project with all of its partners,” said Mr. Allan Zhu , Senior Executive Vice General Manager of E & P.

To further promote the adoption of RosettaNet standards to more industries, E&P will also form a RosettaNet E-Customs Focus Process Team (FPT) to evaluate and discuss implementation guidelines of among different trade and logistics providers in Shanghai. For more information on this FPT, please contact Mr. He Yong Quan, Project Manger from E&P at yqhe@easipass.com .

About E&P Shanghai

Founded on July 28, 2001, Shanghai E&P International Inc. is located at the Shanghai Information Tower in Pudong Liujiazui Financial Trade Zone, Shanghai. With a registered capital of 100 million RMB, the company has set up its service outlets at the working sites of seaports, airports and main logistics distribution center across Shanghai.

Authorized by the State Ports Administrative Authorities and Shanghai Municipal Government, E&P is specialized in the construction and operation of unified logistics information and e-commerce platform for Shanghai Grand Port and information network for Shanghai International Shipping Center.

Through over five-years’ development, E&P has built up a “Grand Customs Clearance” (hereafter “GCC”) electronic platform networking with relevant official port supervision organizations such as Port Authorities, Customs and Quarantine Inspection Administration, as well as an information network for customs logistics covering seaports, airports and major industrial parks in Shanghai with functionalities throughout four major business links such as trading, supervision, logistics and payment, with which a consolidated information environment is formed to implement the GCC project and the strategy of build-up of Shanghai international Shipping Center. These achievements made by E&P have been highly remarked by those enterprise users from domestic and international market. As the leading company in EDI business along the coast of China, E&P was honored by the Ministry of Information Industry and the Ministry of Labour & Personnel with a title of “National Excellent Enterprise in information Industry” in 2003. In 2004, E&P was awarded as modern logistics exemplary by Ministry of Science and Technology. At the same year, it also won the title of “Leading Enterprise in Information Industry in China”.

About RosettaNet

RosettaNet is a subsidiary of GS1 US and an independent, non-profit consortium dedicated to the collaborative development and rapid deployment of open Internet-based business standards that align processes within the global supply chain trading network servicing all industries.

More than 500 companies representing over \$1 trillion in annual revenues are currently participating in RosettaNets standards development, strategy, and implementation activities.

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